

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re: ESPOSITO, FRANK
ESPOSITO, LUCILLE

§ Case No. 08-15424-JS

§

§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

DAVID GROCHOCINSKI, TRUSTEE, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$0.00

Assets Exempt: \$237,522.50

Total Distribution to Claimants: \$276,665.26

Claims Discharged

Without Payment: \$432,822.45

Total Expenses of Administration: \$71,978.37

3) Total gross receipts of \$ 378,643.63 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 30,000.00 (see **Exhibit 2**), yielded net receipts of \$348,643.63 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$194,982.92	\$194,982.92	\$194,982.92
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	71,978.37	71,978.37	71,978.37
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	133.74	133.74	133.74
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	652,592.33	514,371.05	81,548.60
TOTAL DISBURSEMENTS	\$0.00	\$919,687.36	\$781,466.08	\$348,643.63

4) This case was originally filed under Chapter 7 on June 16, 2008.
. The case was pending for 18 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/14/2010 By: /s/DAVID GROCHOCINSKI, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT RECEIVED
779 GLENBARD ROAD, GLEN ELLYN, IL	1110-000	378,519.32
Interest Income	1270-000	124.31
TOTAL GROSS RECEIPTS		\$378,643.63

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
FRANK ESPOSITO	EXEMPTION	8100-002	15,000.00
LUCILLE ESPOSITO	EXEMPTION	8100-002	15,000.00
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$30,000.00

EXHIBIT 3 –SECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
FIRST AMERICAN BANK	4110-000	N/A	145,685.49	145,685.49	145,685.49
WELLS FARGO BANK	4110-000	N/A	47,218.55	47,218.55	47,218.55
IL DEPT OF EMPLOYMENT SECURITY	4800-000	N/A	2,078.88	2,078.88	2,078.88
TOTAL SECURED CLAIMS		\$0.00	\$194,982.92	\$194,982.92	\$194,982.92

EXHIBIT 4 —CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
DAVID GROCHOCINSKI, TRUSTEE	2100-000	N/A	20,680.22	20,680.22	20,680.22
DAVID GROCHOCINSKI, TRUSTEE	2200-000	N/A	100.00	100.00	100.00
GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	3110-000	N/A	5,275.00	5,275.00	5,275.00
GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	3120-000	N/A	78.80	78.80	78.80
SCOTT, HOREWITCH, PIDGEON & ABRAMS, LLC	3410-000	N/A	1,530.00	1,530.00	1,530.00
DUPAGE COUNTY TREASURER	2820-000	N/A	9,259.19	9,259.19	9,259.19
CHICAGO TITLE & TRUST COMPANY	3510-000	N/A	18,925.00	18,925.00	18,925.00
CHICAGO TITLE	2500-000	N/A	1,410.00	1,410.00	1,410.00
CHICAGO TITLE	2500-000	N/A	50.00	50.00	50.00
CHICAGO TITLE	2500-000	N/A	150.00	150.00	150.00
CHICAGO TITLE	2500-000	N/A	180.00	180.00	180.00
DUPAGE COUNTY	2820-000	N/A	189.25	189.25	189.25
CHICAGO TITLE & TRUST COMPANY	2820-000	N/A	378.50	378.50	378.50
ASSOCIATED SURVEY	2500-000	N/A	300.00	300.00	300.00
CITY OF GLEN ELLYN	2820-000	N/A	1,136.00	1,136.00	1,136.00
HARRIET BODE	2500-000	N/A	403.44	403.44	403.44
DUPAGE COUNTY CLERK	2820-000	N/A	10,326.33	10,326.33	10,326.33
CHICAGO TITLE & TRUST COMPANY	2500-000	N/A	1,500.00	1,500.00	1,500.00
UPS	2990-000	N/A	14.28	14.28	14.28
INTERNATIONAL SURETIES, LTD.	2300-000	N/A	92.36	92.36	92.36
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	71,978.37	71,978.37	71,978.37

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
N/A					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
IL DEPT OF EMPLOYMENT SECURITY	5800-000	N/A	133.74	133.74	133.74
TOTAL PRIORITY UNSECURED CLAIMS		0.00	133.74	133.74	133.74

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
CHASE BANK USA	7100-000	N/A	345.93	345.93	54.84
FIRST AMERICAN BANK	7100-000	N/A	138,221.28	0.00	0.00
DISCOVER BANK/DFS SERVICES LLC	7100-000	N/A	14,749.15	14,749.15	2,338.34
COMERICA BANK	7100-000	N/A	499,275.97	499,275.97	79,155.42
TOTAL GENERAL UNSECURED CLAIMS		0.00	652,592.33	514,371.05	81,548.60

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 08-15424-JS

Trustee: (520067) DAVID GROCHOCINSKI, TRUSTEE

Case Name: ESPOSITO, FRANK
ESPOSITO, LUCILLE

Filed (f) or Converted (c): 06/16/08 (f)

§341(a) Meeting Date: 07/15/08

Period Ending: 01/14/10

Claims Bar Date: 02/02/09

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	779 GLENBARD ROAD, GLEN ELLYN, IL	350,000.00	179,174.63		378,519.32
2	HOUSEHOLD GOODS	3,000.00	0.00		0.00
3	WEARING APPAREL	500.00	0.00		0.00
4	ENGAGEMENT RING	300.00	0.00		0.00
5	TERM LIFE INSURANCE	0.00	0.00		0.00
6	PENSION FROM SEARS	Unknown	0.00		0.00
7	IRAs	203,722.50	0.00		0.00
8	2006 HONDA CIVIC	Unknown	0.00	DA	0.00
Int	INTEREST (u)	Unknown	N/A		124.31
9	Assets Totals (Excluding unknown values)	\$557,522.50	\$179,174.63	\$378,643.63	\$0.00

Major Activities Affecting Case Closing:

SOLD REAL ESTATE; REVIEWING CLAIMS AND ACCOUNTANT NEEDS TO PREPARE FINAL TAX RETURNS

ORDER APPROVING FINAL REPORT ENTERED 9/25/09; REISSUED COMERICA BANK CHECK THAT WAS LOST IN THE MAIL ON 12/22/09; AWAITING CLEARANCE TO PREPARE FINAL ACCOUNT

Initial Projected Date Of Final Report (TFR): June 30, 2010

Current Projected Date Of Final Report (TFR): August 5, 2009 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-15424-JS
Case Name: ESPOSITO, FRANK
ESPOSITO, LUCILLE
Taxpayer ID #: 35-6799132
Period Ending: 01/14/10

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****80-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
12/22/08		CHICAGO TITLE & TRUST COMPANY	SALE OF REAL ESTATE		111,388.25		111,388.25
	{1}		378,500.00	1110-000			111,388.25
		FIRST AMERICAN BANK	FIRST MORTGAGE -145,685.49	4110-000			111,388.25
		WELLS FARGO BANK	SECOND MORTGAGE -47,218.55	4110-000			111,388.25
		DUPAGE COUNTY TREASURER	COUNTY TAXES 2008 -9,259.19	2820-000			111,388.25
			COMMISSION -18,925.00	3510-000			111,388.25
		CHICAGO TITLE	TITLE INSURANCE -1,410.00	2500-000			111,388.25
		CHICAGO TITLE	OVERNIGHT DELIVERY FEES -50.00	2500-000			111,388.25
		CHICAGO TITLE	COURTHOUSE FEE -150.00	2500-000			111,388.25
		CHICAGO TITLE	RECORDATION FEES -180.00	2500-000			111,388.25
		DUPAGE COUNTY	COUNTY STAMPS -189.25	2820-000			111,388.25
			STATE STAMPS -378.50	2820-000			111,388.25
		ASSOCIATED SURVEY	SURVEY COST -300.00	2500-000			111,388.25
		CITY OF GLEN ELLYN	CITY STAMPS -1,136.00	2820-000			111,388.25
		HARRIET BODE	WATER BILL -403.44	2500-000			111,388.25
		FRANK ESPOSITO	EXEMPTION -15,000.00	8100-002			111,388.25
		LUCILLE ESPOSITO	EXEMPTION -15,000.00	8100-002			111,388.25
		DUPAGE COUNTY CLERK	REDEMPTION OF TAXES 2007 -10,326.33	2820-000			111,388.25
			CREDIT TO BUYER -1,500.00	2500-000			111,388.25
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	2.43		111,390.68
01/29/09	{1}	CHICAGO TITLE & TRUST CO	PROCEEDS FROM SALE OF HOME	1110-000	19.32		111,410.00
01/29/09	1001	UPS	OVERNIGHT DELIVERY CHARGES	2990-000		14.28	111,395.72
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	13.70		111,409.42
02/05/09	1002	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/31/2008 FOR CASE #08B-15424, BOND#016026455	2300-000		92.36	111,317.06
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	12.78		111,329.84
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	14.60		111,344.44
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	13.69		111,358.13
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	13.24		111,371.37
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	14.61		111,385.98
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	14.15		111,400.13
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	14.15		111,414.28

Subtotals : \$111,520.92 \$106.64

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-15424-JS
Case Name: ESPOSITO, FRANK
 ESPOSITO, LUCILLE
Taxpayer ID #: 35-6799132
Period Ending: 01/14/10

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****80-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
09/25/09	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.1500%	1270-000	10.96		111,425.24
09/25/09		To Account #*****8066	PREPARE FOR FINAL DISTRIBUTION	9999-000		111,425.24	0.00

ACCOUNT TOTALS	111,531.88	111,531.88	\$0.00
Less: Bank Transfers	0.00	111,425.24	
Subtotal	111,531.88	106.64	
Less: Payments to Debtors		30,000.00	
NET Receipts / Disbursements	\$111,531.88	\$-29,893.36	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-15424-JS
Case Name: ESPOSITO, FRANK
ESPOSITO, LUCILLE
Taxpayer ID #: 35-6799132
Period Ending: 01/14/10

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****80-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
09/25/09		From Account #*****8065	PREPARE FOR FINAL DISTRIBUTION	9999-000	111,425.24		111,425.24
09/25/09	101	DAVID GROCHOCINSKI, TRUSTEE	Dividend paid 100.00% on \$20,680.22, Trustee Compensation; Reference:	2100-000		20,680.22	90,745.02
09/25/09	102	DAVID GROCHOCINSKI, TRUSTEE	Dividend paid 100.00% on \$100.00, Trustee Expenses; Reference:	2200-000		100.00	90,645.02
09/25/09	103	GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	Dividend paid 100.00% on \$5,275.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		5,275.00	85,370.02
09/25/09	104	GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	Dividend paid 100.00% on \$78.80, Attorney for Trustee Expenses (Trustee Firm); Reference:	3120-000		78.80	85,291.22
09/25/09	105	SCOTT, HOREWITCH, PIDGEON & ABRAMS, LLC	Dividend paid 100.00% on \$1,530.00, Accountant for Trustee Fees (Other Firm); Reference:	3410-000		1,530.00	83,761.22
09/25/09	106	IL DEPT OF EMPLOYMENT SECURITY	Dividend paid 100.00% on \$2,078.88; Claim# 001; Filed: \$2,078.88; Reference:	4800-000		2,078.88	81,682.34
09/25/09	107	IL DEPT OF EMPLOYMENT SECURITY	Dividend paid 100.00% on \$133.74; Claim# 001; Filed: \$133.74; Reference:	5800-000		133.74	81,548.60
09/25/09	108	CHASE BANK USA	Dividend paid 12.49% on \$345.93; Claim# 002; Filed: \$345.93; Reference:	7100-000		43.23	81,505.37
09/25/09	109	FIRST AMERICAN BANK	Dividend paid 12.49% on \$138,221.28; Claim# 003; Filed: \$138,221.28; Reference: Voided on 09/29/09	7100-000		17,272.27	64,233.10
09/25/09	110	DISCOVER BANK/DFS SERVICES LLC	Dividend paid 12.49% on \$14,749.15; Claim# 004; Filed: \$14,749.15; Reference:	7100-000		1,843.07	62,390.03
09/25/09	111	COMERICA BANK	Dividend paid 12.49% on \$499,275.97; Claim# 005; Filed: \$499,275.97; Reference: Stopped on 12/11/09	7100-000		62,390.03	0.00
09/29/09	109	FIRST AMERICAN BANK	Dividend paid 12.49% on \$138,221.28; Claim# 003; Filed: \$138,221.28; Reference: Voided: check issued on 09/25/09	7100-000		-17,272.27	17,272.27
10/07/09	112	CHASE BANK USA	Dividend paid 15.85% on \$345.93; Claim# 002; Filed: \$345.93; Reference:	7100-000		11.61	17,260.66
10/07/09	113	DISCOVER BANK/DFS SERVICES LLC	Dividend paid 15.85% on \$14,749.15; Claim# 004; Filed: \$14,749.15; Reference:	7100-000		495.27	16,765.39
10/07/09	114	COMERICA BANK	Dividend paid 15.85% on \$499,275.97; Claim# 005; Filed: \$499,275.97; Reference:	7100-000		16,765.39	0.00
12/11/09	111	COMERICA BANK	Dividend paid 12.49% on \$499,275.97; Claim# 005; Filed: \$499,275.97; Reference: Stopped: check issued on 09/25/09	7100-000		-62,390.03	62,390.03
12/22/09	115	COMERICA BANK	REISSUANCE OF CHECK # 111	7100-000		62,390.03	0.00

Subtotals : \$111,425.24 \$111,425.24

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-15424-JS
Case Name: ESPOSITO, FRANK
ESPOSITO, LUCILLE
Taxpayer ID #: 35-6799132
Period Ending: 01/14/10

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****80-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

ACCOUNT TOTALS	111,425.24	111,425.24	\$0.00
Less: Bank Transfers	111,425.24	0.00	
Subtotal	0.00	111,425.24	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$111,425.24	

Net Receipts :	111,531.88
Plus Gross Adjustments :	267,111.75
Less Payments to Debtor :	30,000.00
Net Estate :	\$348,643.63

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-*****80-65	111,531.88	-29,893.36	0.00
Checking # ***-*****80-66	0.00	111,425.24	0.00
	\$111,531.88	\$111,531.88	\$0.00